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Chapter 2. 2-3. Solution E2-2 [AICPA adapted] 1 2 3 4. 5. 6 7 8. d b d b Gar's investment is reported at its \$600,000 cost because the equity method is not

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1/3 Advanced Accounting chapter 4. (reporting consolidations with noncontrolling interest) Cathode0. Chapter 4 "Consolidated Financial Statements and Outside Ownership" Problems 15, 16,

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Advanced Accounting, 12e Chapter 4 Consolidated Techniques and Procedures 4) What amount of Inventory will be reported? A) \$170,000 B) \$169,000 C) \$186,500 D) \$192,000 Answer: D Explanation: D) Combined inventory of \$132,000 plus \$38,000 plus the excess of the fair value over the

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